

February 13, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: PUNCH INDUSTRY CO.,LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 6165
 URL: <https://www.punch.co.jp/ir/>
 Representative: Tetsuji Morikubo, Chief Executive Officer
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	31,460	3.9	1,619	38.1	1,790	49.9	635	1.8
December 31, 2024	30,282	5.5	1,172	25.6	1,194	2.5	624	-

Note: Comprehensive income For the nine months ended December 31, 2025: ¥(4) million [-%]
 For the nine months ended December 31, 2024: ¥1,087 million [179.7%]

	Basic earnings per share		Diluted earnings per share	
	Yen	Yen	Yen	Yen
Nine months ended				
December 31, 2025	23.08	23.07	23.07	23.07
December 31, 2024	24.72	24.70	24.70	24.70

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	%	%
As of						
December 31, 2025	32,843	21,504	21,504	21,504	65.5	65.5
March 31, 2025	32,970	22,038	22,038	22,038	66.7	66.7

Reference: Equity
 As of December 31, 2025: ¥21,499 million
 As of March 31, 2025: ¥22,004 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	9.80	-	9.76	19.56
Fiscal year ending March 31, 2026	-	9.13	-		
Fiscal year ending March 31, 2026 (Forecast)				9.41	18.54

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Fiscal year ending March 31, 2026	41,850	2.5	1,700	0.9	1,860	15.3	570	(34.4)	20.70	

Note: Revisions to the earnings forecasts most recently announced: Yes

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (BRIGHT MACHINE TOOLS SDN. BHD.)
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	27,622,400 shares
As of March 31, 2025	27,622,400 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	86,281 shares
As of March 31, 2025	110,336 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	27,524,434 shares
Nine months ended December 31, 2024	25,251,684 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company to realize them. Actual results may differ due to various factors. For matters related to earnings forecasts, please refer to Appendix P.3 "1. Qualitative Information on Financial Results for the this quarter (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	6,495	6,046
Notes receivable - trade	1,682	2,470
Accounts receivable - trade	10,196	10,615
Merchandise and finished goods	2,491	1,884
Work in process	813	780
Raw materials and supplies	1,460	1,528
Other	447	533
Allowance for doubtful accounts	(68)	(55)
Total current assets	23,518	23,804
Non-current assets		
Property, plant and equipment		
Buildings and structures	6,428	6,338
Accumulated depreciation	(4,862)	(4,891)
Buildings and structures, net	1,566	1,446
Machinery, equipment and vehicles	18,348	18,181
Accumulated depreciation	(14,119)	(14,206)
Machinery, equipment and vehicles, net	4,228	3,974
Tools, furniture and fixtures	3,089	3,061
Accumulated depreciation	(2,610)	(2,619)
Tools, furniture and fixtures, net	478	442
Land	749	749
Construction in progress	35	204
Other	596	596
Accumulated depreciation	(395)	(237)
Other, net	200	358
Total property, plant and equipment	7,259	7,175
Intangible assets		
Goodwill	368	92
Other	244	213
Total intangible assets	612	305
Investments and other assets		
Retirement benefit asset	35	36
Investments and other assets	1,564	1,538
Allowance for doubtful accounts	(20)	(18)
Total investments and other assets	1,579	1,557
Total non-current assets	9,451	9,038
Total assets	32,970	32,843

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,990	3,599
Electronically recorded obligations - operating	600	484
Short-term borrowings	900	1,502
Current portion of long-term borrowings	923	848
Income taxes payable	318	302
Provision for bonuses for directors (and other officers)	5	2
Provision for bonuses	314	694
Other	2,615	1,909
Total current liabilities	8,668	9,343
Non-current liabilities		
Long-term borrowings	1,278	644
Retirement benefit liability	619	643
Other	364	706
Total non-current liabilities	2,262	1,994
Total liabilities	10,931	11,338
Net assets		
Shareholders' equity		
Share capital	4,040	4,040
Capital surplus	3,601	3,607
Retained earnings	9,360	9,477
Treasury shares	(53)	(40)
Total shareholders' equity	16,949	17,085
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(20)	(30)
Foreign currency translation adjustment	4,915	4,284
Remeasurements of defined benefit plans	160	159
Total accumulated other comprehensive income	5,054	4,413
Share acquisition rights	5	5
Non-controlling interests	27	-
Total net assets	22,038	21,504
Total liabilities and net assets	32,970	32,843

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	30,282	31,460
Cost of sales	22,286	22,980
Gross profit	7,995	8,480
Selling, general and administrative expenses	6,822	6,860
Operating profit	1,172	1,619
Non-operating income		
Interest income	59	48
Foreign exchange gains	-	57
Other	68	116
Total non-operating income	128	222
Non-operating expenses		
Interest expenses	30	23
Foreign exchange losses	50	-
Other	25	28
Total non-operating expenses	106	51
Ordinary profit	1,194	1,790
Extraordinary income		
Gain on sale of non-current assets	1	4
Total extraordinary income	1	4
Extraordinary losses		
Loss on sale and retirement of non-current assets	9	5
Impairment loss of non-current assets	105	111
Impairment losses of goodwill	-	331
Total extraordinary losses	114	449
Profit before income taxes	1,080	1,346
Income taxes - current	399	588
Income taxes - deferred	52	116
Total income taxes	452	704
Profit	628	641
Profit attributable to non-controlling interests	4	6
Profit attributable to owners of parent	624	635

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	628	641
Other comprehensive income		
Valuation difference on available-for-sale securities	(26)	(9)
Foreign currency translation adjustment	509	(635)
Remeasurements of defined benefit plans, net of tax	(24)	(0)
Total other comprehensive income	458	(646)
Comprehensive income	1,087	(4)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,085	(5)
Comprehensive income attributable to non-controlling interests	1	0

(Notes on segment information, etc.)

Segment Information

Since the Group is a single segment of the mold parts business, the description is omitted.