

May 13, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

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 Listing: Tokyo Stock Exchange
 Securities code: 6165
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Scheduled date of annual general meeting of shareholders: June 23, 2026
 Scheduled date to commence dividend payments: June 24, 2026
 Scheduled date to file annual securities report: June 22, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	42,100	3.1	2,031	20.5	2,201	36.4	851	(1.9)
March 31, 2025	40,822	6.5	1,685	35.9	1,613	13.5	868	-

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥1,579 million [(36.2)%]
 For the fiscal year ended March 31, 2025: ¥2,475 million [896.6%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	30.94	30.93	3.8	6.5	4.8
March 31, 2025	33.65	33.63	4.3	5.2	4.1

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	34,300	23,079	67.3	837.95
March 31, 2025	32,970	22,038	66.7	799.82

Reference: Equity
 As of March 31, 2026: ¥23,073 million
 As of March 31, 2025: ¥22,004 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	1,865	(1,276)	(696)	6,433
March 31, 2025	2,271	(2,415)	181	6,450

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	9.80	-	9.76	19.56	508	58.1	2.5
Fiscal year ended March 31, 2026	-	9.13	-	10.43	19.56	538	63.2	2.4
Fiscal year ending March 31, 2027 (Forecast)		10.00		10.00	20.00		50.1	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	22,100	7.5	1,070	8.2	1,040	0.5	340	(39.2)	12.35
Fiscal year ending March 31, 2027	45,000	6.9	2,300	13.2	2,250	2.2	1,100	29.2	39.95

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (PUNCH INDUSTRY SALES MALAYSIA SDN. BHD. 、)
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	27,622,400 shares
As of March 31, 2025	27,622,400 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	86,281 shares
As of March 31, 2025	110,336 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	27,527,315 shares
Fiscal year ended March 31, 2025	25,809,151 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	11,835	(3.8)	(337)	-	1,465	51.7	616	(8.3)
March 31, 2025	12,298	(6.5)	(203)	-	966	(6.5)	672	-

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	22.39	22.38
March 31, 2025	26.05	26.03

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	14,847	8,649	58.2	313.91
March 31, 2025	14,782	8,481	57.3	308.07

Reference: Equity

As of March 31, 2026: ¥8,643 million

As of March 31, 2025: ¥8,475 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company to realize them. Actual results may differ due to various factors. For matters related to earnings forecasts, please refer to Appendix P.3 "1. Please refer to "Summary of Business Results (4) Future Outlook".

(About financial results briefings)

The Company plans to hold a briefing for institutional investors and analysts on Tuesday, May 26, 2026.

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1. Overview of Operating Results, Etc.

(1) Overview of operating results for the period

During the fiscal year under review, the global economy remained generally firm, supported by a recovery in personal consumption and capital investment, despite signs of concern over a slowdown due to heightened geopolitical risks and increased uncertainty in U.S. trade policy. On the other hand, the outlook remained subject to uncertainties due to factors such as persistently high raw material and energy costs, stagnation in personal consumption affected by rising prices, and the delayed recovery of the Chinese economy.

In this environment, the Group formulated its long-term vision, “Vision60,” in May 2025, which articulates the Group’s ideal state for the fiscal year 2034, marking the 60th anniversary of its founding. Under the key phrase of “breaking away from dependence on mold and die components,” the Group has been working on the sustainable growth of the mold parts business, as well as expanding the FA business, which is positioned as a growth area. Additionally, to realize the synergies from the capital and business alliance concluded with MISUMI Group Inc. in October 2024, the Group is strengthening collaboration in product mutual supply and logistics, while focusing on adding high value, particularly in the custom products business.

Furthermore, on May 13, 2026, the Group announced the three-year mid-term business plan “Value Creation 28” (“VC28”), which will commence from the fiscal year ending March 2027. “VC28” is the first mid-term business plan aimed at realizing “Vision60,” and is positioned as a phase focused on “improving profitability” and “building a foundation for the next growth.” By steadily executing “VC28,” the Group aims to achieve sustainable growth with profitability and capital efficiency, and becoming a corporate group that is trusted by stakeholders, including shareholders and investors, and continuously needed by society.

As for the current business performance, in Japan, net sales fell below the previous fiscal year’s results due to the impact of restructuring the sales system, which is still under development following the management rationalization in October 2023, and the stagnation of personal consumption caused by high prices. On the other hand, in China, orders remained strong, particularly in the automotive sector. In Southeast Asia, as well as Europe, the United States, and other regions, sales exceeded those of the previous fiscal year due to active participation in trade shows and efforts to strengthen relationships with sales agents. Except for the Company, ASCE, and India Punch, the fiscal year of Group companies ends in December and the results from January to December 2025 are the consolidated financial results for the fiscal year under review.

Net sales amounted to ¥11,016 million (down 5.1% year on year) for Japan; ¥24,903 million (up 6.5% year on year) for China; ¥2,041 million (up 4.6% year on year) for Southeast Asia and India; and ¥4,139 million (up 6.9% year on year) for Europe, the United States and others. This brought consolidated net sales to ¥42,100 million (up 3.1% year on year).

By industry, the results were ¥17,784 million (up 3.4% year on year) for automobile; ¥7,199 million (up 3.0% year on year) for electronic devices & semiconductors; ¥3,897 million (up 1.6% year on year) for consumer electronics & precision equipment; and ¥13,218 million (up 3.3% year on year) for other.

As for profits, despite the continued impact of rising raw material costs in Japan, increased purchase prices from partner factories, and persistently high energy costs, these were offset by increased sales in China. As a result, operating profit was ¥2,031 million (up 20.5% year on year), and ordinary profit was ¥2,201 million (up 36.4% year on year). On the other hand, due to the impairment loss on the goodwill of ASCE, whose shares the Company acquired in October 2022, recognized in the third quarter of the fiscal year ended March 31, 2026, profit attributable to owners of parent was ¥851 million (down 1.9% year on year).

(2) Overview of financial position for the period

Assets

Total assets as of the end of the current fiscal year amounted to ¥34,300 million, an increase of ¥1,330 million compared with the end of the previous fiscal year. This was mainly due to increases in notes receivable - trade and accounts receivable - trade.

Liabilities

Total liabilities amounted to ¥11,220 million, an increase of ¥289 million compared with the end of the previous fiscal year. This was mainly due to increases in accrued expenses and notes and accounts payable - trade.

Net Assets

Total net assets amounted to ¥23,079 million, an increase of ¥1,041 million compared with the end of the previous fiscal year. This was mainly due to an increase in retained earnings as a result of recording profit attributable to owners of parent and an increase in foreign currency translation adjustment.

(3) Overview of cash flows for the period

Cash and cash equivalents as of the end of the current fiscal year decreased by ¥16 million compared to the end of the previous fiscal year and amounted to ¥6,433 million.

Cash flows from operating activities

Net cash provided by operating activities for the current fiscal year amounted to ¥1,865 million (compared to ¥2,271 million provided for the previous fiscal year).

This was mainly due to profit before income taxes of ¥1,688 million and non-cash items such as impairment losses of ¥517 million and depreciation of ¥1,177 million, as well as income taxes paid of ¥790 million, and an increase in trade receivables of ¥462 million.

Cash flows from investing activities

Net cash used in investing activities for the current fiscal year amounted to ¥1,276 million (compared to ¥2,415 million used for the previous fiscal year).

This was mainly due to purchase of property, plant and equipment of ¥1,064 million.

Cash flows from financing activities

Net cash used in financing activities for the current fiscal year amounted to ¥696 million (compared to ¥181 million provided for the previous fiscal year).

This was mainly due to net increase in short-term borrowings of ¥900 million, repayments of long-term borrowings of ¥923 million, and dividends paid of ¥519 million.

(4) Future prospects

The business environment surrounding the Group is undergoing significant changes due to heightened global geopolitical risks, rising raw material prices and labor costs, and exchange rate fluctuations, in addition to a shortage of human resources and accelerated automation and labor-saving needs driven by the declining birthrate and aging population.

The Group has been expanding globally with the mold parts business at its core, establishing a stable business foundation. However, recognizing that there is room for improvement in terms of capital efficiency and profitability, the Company strongly acknowledges the need to evolve the business structure for the sustainable enhancement of corporate value.

Based on this awareness of the challenges ahead, a new long-term vision, “Vision60,” has been formulated by the Group, outlining the Group’s ideal state for the fiscal year 2034, marking the Company’s 60th anniversary. Under the key phrase of “breaking away from dependence on mold and die components,” the Group has clarified its policy to expand business domains and enhance the sophistication of its revenue structure.

The mid-term business plan “VC28” is the first mid-term business plan aimed at realizing “Vision60,” positioned as a phase focused on “improving profitability” and “building a foundation for the next growth.” Under the following basic policies, the Group will promote its management strategy in “VC28.”

- (i) Strengthening the ability to generate stable cash flow through specializing in special-order products and productivity improvement in existing businesses (the mold parts business)
- (ii) Establishing a second revenue pillar by nurturing and expanding the FA business, driven by automation and labor-saving needs
- (iii) Creating medium- to long-term growth opportunities through R&D and initiatives in new business
- (iv) Improving operational efficiency and reforming the fixed cost structure through the promotion of DX
- (v) Ensuring thorough management that emphasizes capital efficiency, with ROIC as the core indicator

Through these measures, the Group aims to achieve both improved profitability and capital efficiency, as well as sustainable growth investments, with the goal of enhancing corporate value beyond a PBR of 1.0.

The Group’s main management targets (consolidated) for the final year of “VC28” (fiscal year ending March 31, 2029) are as follows.

Net sales: ¥50.0 billion, Operating profit: ¥3.4 billion, Operating profit margin: 6.8%, ROE: 8.0% or higher, ROIC: 10.0% or higher

By steadily executing the mid-term business plan, “VC28,” the Group aims to achieve sustainable growth with profitability and capital efficiency, and to become a corporate group that is trusted by stakeholders, including shareholders and investors, and is continuously needed by society.

The foregoing forecast of financial results have been prepared based on information currently obtainable by the Company as of the publication date of this document, and actual financial performance may differ from the forecast values due to various factors that arise.

2. Basic Policy Regarding Selection of Accounting Standards

The Group prepares its consolidated financial statements based on Japanese GAAP. The Company is considering the voluntary adoption of International Financial Reporting Standards (IFRS), but the adoption date is yet to be determined. The appropriate decision will be made by taking into account the coming state of affairs in Japan and the globe.

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	6,495	6,641
Notes receivable - trade	1,682	2,301
Accounts receivable - trade	10,196	10,530
Merchandise and finished goods	2,491	2,283
Work in process	813	841
Raw materials and supplies	1,460	1,642
Other	447	552
Allowance for doubtful accounts	(68)	(47)
Total current assets	23,518	24,745
Non-current assets		
Property, plant and equipment		
Buildings and structures	6,428	6,626
Accumulated depreciation	(4,862)	(5,104)
Buildings and structures, net	1,566	1,521
Machinery, equipment and vehicles	18,348	19,307
Accumulated depreciation	(14,119)	(14,978)
Machinery, equipment and vehicles, net	4,228	4,329
Tools, furniture and fixtures	3,089	3,339
Accumulated depreciation	(2,610)	(2,791)
Tools, furniture and fixtures, net	478	548
Land	749	755
Construction in progress	35	105
Other	596	636
Accumulated depreciation	(395)	(285)
Other, net	200	350
Total property, plant and equipment	7,259	7,610
Intangible assets		
Goodwill	368	92
Other	244	204
Total intangible assets	612	296
Investments and other assets		
Investment securities	1,248	1,328
Deferred tax assets	130	130
Retirement benefit asset	35	29
Other	184	181
Allowance for doubtful accounts	(20)	(24)
Total investments and other assets	1,579	1,647
Total non-current assets	9,451	9,554
Total assets	32,970	34,300

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,990	3,250
Electronically recorded obligations - operating	600	126
Short-term borrowings	900	1,800
Current portion of long-term borrowings	923	851
Accrued expenses	1,470	1,737
Income taxes payable	318	355
Provision for bonuses for directors (and other officers)	5	2
Provision for bonuses	314	328
Other	1,144	1,080
Total current liabilities	8,668	9,533
Non-current liabilities		
Long-term borrowings	1,278	432
Retirement benefit liability	619	656
Deferred tax liabilities	148	163
Other	215	434
Total non-current liabilities	2,262	1,686
Total liabilities	10,931	11,220
Net assets		
Shareholders' equity		
Share capital	4,040	4,040
Capital surplus	3,601	3,604
Retained earnings	9,360	9,692
Treasury shares	(53)	(40)
Total shareholders' equity	16,949	17,296
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(20)	41
Foreign currency translation adjustment	4,915	5,578
Remeasurements of defined benefit plans	160	158
Total accumulated other comprehensive income	5,054	5,777
Share acquisition rights	5	5
Non-controlling interests	27	-
Total net assets	22,038	23,079
Total liabilities and net assets	32,970	34,300

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	40,822	42,100
Cost of sales	30,011	30,785
Gross profit	10,810	11,315
Selling, general and administrative expenses	9,124	9,283
Operating profit	1,685	2,031
Non-operating income		
Interest income	74	63
Dividend income	-	20
Foreign exchange gains	-	50
Gain on sale of scraps	32	45
Other	48	82
Total non-operating income	155	262
Non-operating expenses		
Interest expenses	38	33
Commission expenses	7	24
Foreign exchange losses	148	-
Other	31	35
Total non-operating expenses	227	93
Ordinary profit	1,613	2,201
Extraordinary income		
Gain on sale of non-current assets	3	18
Total extraordinary income	3	18
Extraordinary losses		
Loss on sale and retirement of non-current assets	18	13
Impairment loss of non-current assets	107	185
Impairment losses of goodwill	-	331
Total extraordinary losses	125	531
Profit before income taxes	1,491	1,688
Income taxes - current	634	837
Income taxes - deferred	(16)	(5)
Total income taxes	617	832
Profit	873	856
Profit attributable to non-controlling interests	5	4
Profit attributable to owners of parent	868	851

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	873	856
Other comprehensive income		
Foreign currency translation adjustment	1,421	662
Valuation difference on available-for-sale securities	(20)	62
Remeasurements of defined benefit plans, net of tax	200	(2)
Total other comprehensive income	1,601	722
Comprehensive income	2,475	1,579
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,471	1,574
Comprehensive income attributable to non-controlling interests	3	4

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,406	2,968	8,961	(76)	15,259
Changes during period					
Issuance of new shares	634	634			1,269
Dividends of surplus			(470)		(470)
Profit (loss) attributable to owners of parent			868		868
Disposal of treasury shares		(0)		23	23
Change in ownership interest of parent due to transactions with non-controlling interests					
Net changes in items other than shareholders' equity					
Total changes during period	634	633	398	23	1,690
Balance at end of period	4,040	3,601	9,360	(53)	16,949

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	-	3,491	(40)	3,451	14	24	18,750
Changes during period							
Issuance of new shares							1,269
Dividends of surplus							(470)
Profit (loss) attributable to owners of parent							868
Disposal of treasury shares							23
Change in ownership interest of parent due to transactions with non-controlling interests							
Net changes in items other than shareholders' equity	(20)	1,423	200	1,602	(8)	3	1,597
Total changes during period	(20)	1,423	200	1,602	(8)	3	3,287
Balance at end of period	(20)	4,915	160	5,054	5	27	22,038

Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,040	3,601	9,360	(53)	16,949
Changes during period					
Issuance of new shares					
Dividends of surplus			(519)		(519)
Profit (loss) attributable to owners of parent			851		851
Disposal of treasury shares		(2)		12	10
Change in ownership interest of parent due to transactions with non-controlling interests		4			4
Net changes in items other than shareholders' equity					
Total changes during period		2	331	12	346
Balance at end of period	4,040	3,604	9,692	(40)	17,296

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(20)	4,915	160	5,054	5	27	22,038
Changes during period							
Issuance of new shares							
Dividends of surplus							(519)
Profit (loss) attributable to owners of parent							851
Disposal of treasury shares							10
Change in ownership interest of parent due to transactions with non-controlling interests							4
Net changes in items other than shareholders' equity	62	662	(2)	722		(27)	694
Total changes during period	62	662	(2)	722		(27)	1,041
Balance at end of period	41	5,578	158	5,777	5	-	23,079

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	1,491	1,688
Depreciation	1,177	1,177
Impairment losses	107	517
Amortization of goodwill	49	36
Increase (decrease) in retirement benefit liability	46	38
Increase (decrease) in provision for bonuses	11	13
Increase (decrease) in provision for bonuses for directors (and other officers)	5	(2)
Increase (decrease) in allowance for doubtful accounts	18	(17)
Interest and dividend income	(74)	(83)
Interest expenses	38	33
Foreign exchange losses (gains)	32	(170)
Loss (gain) on sale and retirement of non-current assets	14	(4)
Decrease (increase) in trade receivables	77	(462)
Decrease (increase) in inventories	(153)	157
Increase (decrease) in trade payables	(247)	(420)
Increase (decrease) in accounts payable - other, and accrued expenses	150	25
Subsidy income	(26)	(21)
Other, net	4	79
Subtotal	2,722	2,584
Interest and dividends received	74	83
Interest paid	(41)	(34)
Subsidies received	26	21
Income taxes paid	(509)	(790)
Net cash provided by (used in) operating activities	2,271	1,865

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from investing activities		
Net decrease (increase) in time deposits	(17)	(162)
Purchase of property, plant and equipment	(1,019)	(1,064)
Proceeds from sale of property, plant and equipment	10	28
Purchase of intangible assets	(117)	(56)
Purchase of investment securities	(1,268)	-
Proceeds from sale of investment securities	5	-
Proceeds from collection of long-term loans receivable	4	4
Long-term loan advances	(4)	(2)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(20)
Payments of leasehold and guarantee deposits	(45)	(43)
Proceeds from refund of leasehold and guarantee deposits	36	47
Other, net	0	(6)
Net cash provided by (used in) investing activities	(2,415)	(1,276)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	900	900
Repayments of long-term borrowings	(1,355)	(923)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	(23)
Repayments of installment payables	(8)	(0)
Repayments of lease liabilities	(152)	(129)
Proceeds from issuance of shares	1,269	-
Dividends paid	(470)	(519)
Other, net	0	-
Net cash provided by (used in) financing activities	181	(696)
Effect of exchange rate change on cash and cash equivalents	408	53
Net increase (decrease) in cash and cash equivalents	446	(54)
Cash and cash equivalents at beginning of period	6,003	6,450
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	-	37
Cash and cash equivalents at end of period	6,450	6,433

(Notes on segment information, etc.)

Segment Information

Since the Group is a single segment of the mold parts business, the description is omitted.

Related Information

The previous fiscal year (April 1, 2024 to March 31, 2025)

1. Product and Service Information

The Group's sales to external customers in a single product and service category exceed 90% of the sales in the consolidated statements of income, so the description is omitted.

2. Regional Information

(1) Net sales

Japan (million yen)	China (million yen)	Others(Millions of yen)	Total (million yen)
11,613	23,383	5,825	40,822

Note: Sales are based on the location of the customer and are categorized by country or region.

(2) Property, plant and equipment

Japan (million yen)	China (million yen)	Others(Millions of yen)	Total (million yen)
1,334	5,245	678	7,259

3. Information per main customer

Since sales to specific customers account for less than 10% of sales to external customers in the consolidated statements of income, information for each major customer is omitted.

The current fiscal year (April 1, 2025 to March 31, 2026)

1. Product and Service Information

The Group's sales to external customers in a single product and service category exceed 90% of the sales in the consolidated statements of income, so the description is omitted.

2. Regional Information

(1) Net sales

Japan (million yen)	China (million yen)	Others(Millions of yen)	Total (million yen)
11,016	24,903	6,180	42,100

Note: Sales are based on the location of the customer and are categorized by country or region.

(2) Property, plant and equipment

Japan (million yen)	China (million yen)	Others(Millions of yen)	Total (million yen)
1,456	5,422	731	7,610

3. Information per main customer

Since sales to specific customers account for less than 10% of sales to external customers in the consolidated statements of income, information for each major customer is omitted.

Information on impairment losses on fixed assets by reporting segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

Impairment loss on fixed assets recorded in the current fiscal year was 107 million yen. Since the Group is a single segment of the mold parts business, it is not listed for each reporting segment.

The current fiscal year (April 1, 2025 to March 31, 2026)

Impairment loss on fixed assets recorded in the current fiscal year was 185 million yen. Since the Group is a single segment of the mold parts business, it is not listed for each reporting segment.

Information on amortization and unamortized balances of goodwill by reporting segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

The amortization of goodwill recorded in the current fiscal year was 49 million yen, and the unamortized balance of goodwill was 368 million yen. Since the Group is a single segment of the mold parts business, it is not listed for each reporting segment.

The current fiscal year (April 1, 2025 to March 31, 2026)

In the current fiscal year, amortization of goodwill was 36 million yen, impairment loss on goodwill was 331 million yen, and the balance of amortization of goodwill was 92 million yen. Since the Group is a single segment of the mold parts business, it is not listed for each reporting segment.

Information on Negative Goodwill Accrual Gains by Reporting Segment

Not applicable.

(5) Notes on consolidated financial statements

Notes related to the going concern assumption

There is nothing to report.

Per share information

(Yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net assets per share	799.82	837.95
Earnings per share	33.65	30.94
Diluted earnings per share	33.63	30.93

Note: The calculations for the earnings per share and the diluted earnings per share are based on the following.

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Earnings per share		
Profit attributable to owners of parent (million yen)	868	851
Profit not attributable to common shareholders (million yen)	—	—
Profit attributable to owners of parent pertaining to common shares (million yen)	868	851
Average number of common shares during the period (thousand shares)	25,809	27,527
Diluted earnings per share		
Adjustments to profit attributable to owners of parent (million yen)	—	—
Number of increased common shares (thousand shares)	18	10
[Share acquisition rights (thousand shares)]	[18]	[10]
Overview of dilutive shares not included in calculating diluted earnings per share due to no dilutive effect	—	—

Significant events after the reporting period

There is nothing to report.

Balance sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	844	1,088
Notes receivable - trade	512	428
Accounts receivable - trade	1,651	1,726
Merchandise and finished goods	691	95
Work in process	96	114
Raw materials and supplies	287	299
Prepaid expenses	43	44
Short-term loans receivable from subsidiaries and associates	140	100
Accounts receivable from subsidiaries and associates - other	1,208	1,868
Other	63	61
Allowance for doubtful accounts	(2)	(6)
Total current assets	5,536	5,819
Non-current assets		
Property, plant and equipment		
Buildings	449	442
Structures	0	0
Machinery and equipment	147	259
Vehicles	0	0
Tools, furniture and fixtures	26	45
Land	639	639
Construction in progress	0	8
Total property, plant and equipment	1,262	1,396
Intangible assets		
Software	37	9
Other	-	0
Total intangible assets	37	10
Investments and other assets		
Investment securities	1,248	1,328
Shares of subsidiaries and associates	2,637	2,226
Investments in capital	0	0
Investments in capital of subsidiaries and associates	3,995	3,995
Distressed receivables	16	20
Long-term loans receivable from subsidiaries and associates	2,437	2,606
Long-term loans receivable from employees	4	4
Other	60	65
Allowance for doubtful accounts	(2,454)	(2,627)
Total investments and other assets	7,945	7,620
Total non-current assets	9,246	9,027
Total assets	14,782	14,847

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes payable - trade	9	16
Electronically recorded obligations - operating	600	126
Accounts payable - trade	597	834
Short-term borrowings	900	1,800
Current portion of long-term borrowings	923	848
Accounts payable - other	483	411
Accrued expenses	79	86
Income taxes payable	172	224
Deposits received	18	16
Provision for bonuses for directors (and other officers)	5	2
Provision for bonuses	305	318
Other	4	107
Total current liabilities	4,100	4,792
Non-current liabilities		
Long-term borrowings	1,278	429
Deferred tax liabilities	0	18
Provision for retirement benefits	801	837
Asset retirement obligations	119	119
Total non-current liabilities	2,200	1,405
Total liabilities	6,301	6,197
Net assets		
Shareholders' equity		
Share capital	4,040	4,040
Capital surplus		
Legal capital surplus	1,587	1,587
Other capital surplus	2,014	2,011
Total capital surplus	3,601	3,599
Retained earnings		
Legal retained earnings	98	98
Other retained earnings		
General reserve	210	210
Retained earnings brought forward	597	694
Total retained earnings	906	1,002
Treasury shares	(53)	(40)
Total shareholders' equity	8,496	8,602
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	(20)	41
Total valuation and translation adjustments	(20)	41
Share acquisition rights	5	5
Total net assets	8,481	8,649
Total liabilities and net assets	14,782	14,847

Statement of income

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	12,298	11,835
Cost of sales	8,941	8,575
Gross profit	3,357	3,259
Selling, general and administrative expenses	3,560	3,597
Operating loss	(203)	(337)
Non-operating income		
Interest income	17	10
Dividend income	1,304	1,994
Other	54	34
Total non-operating income	1,376	2,039
Non-operating expenses		
Interest expenses	22	22
Provision of allowance for doubtful accounts	-	168
Other	185	44
Total non-operating expenses	207	236
Ordinary profit	966	1,465
Extraordinary income		
Gain on sale of non-current assets	1	0
Gain on liquidation of subsidiaries	8	-
Total extraordinary income	9	0
Extraordinary losses		
Loss on sale and retirement of non-current assets	0	0
Impairment losses	107	185
Loss on valuation of shares of subsidiaries and associates	-	411
Total extraordinary losses	107	598
Profit before income taxes	868	867
Income taxes - current	196	251
Income taxes - deferred	(0)	(0)
Total income taxes	196	251
Profit	672	616

Statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	(Millions of yen)									
	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders' equity	
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings				Total retained earnings
General reserve	Retained earnings brought forward									
Balance at beginning of period	3,406	952	2,015	2,968	98	210	395	704	(76)	7,002
Changes during period										
Issuance of new shares	634	634		634						1,269
Dividends of surplus							(470)	(470)		(470)
Profit (loss)							672	672		672
Disposal of treasury shares			(0)	(0)					23	23
Net changes in items other than shareholders' equity										
Total changes during period	634	634	(0)	633	-	-	202	202	23	1,494
Balance at end of period	4,040	1,587	2,014	3,601	98	210	597	906	(53)	8,496

	Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments		
Balance at beginning of period	-	-	14	7,016
Changes during period				
Issuance of new shares				1,269
Dividends of surplus				(470)
Profit (loss)				672
Disposal of treasury shares				23
Net changes in items other than shareholders' equity	(20)	(20)	(8)	(28)
Total changes during period	(20)	(20)	(8)	1,464
Balance at end of period	(20)	(20)	5	8,481

Statement of changes in equity

Fiscal year ended March 31, 2026

(Millions of yen)

(Millions of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders' equity	
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings				Total retained earnings
						General reserve	Retained earnings brought forward			
Balance at beginning of period	4,040	1,587	2,014	3,601	98	210	597	906	(53)	8,496
Changes during period										
Issuance of new shares										
Dividends of surplus							(519)	(519)		(519)
Profit (loss)							616	616		616
Disposal of treasury shares			(2)	(2)					12	10
Net changes in items other than shareholders' equity										
Total changes during period			(2)	(2)			96	96	12	106
Balance at end of period	4,040	1,587	2,011	3,599	98	210	694	1,002	(40)	8,602

	Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments		
Balance at beginning of period	(20)	(20)	5	8,481
Changes during period				
Issuance of new shares				
Dividends of surplus				(519)
Profit (loss)				616
Disposal of treasury shares				10
Net changes in items other than shareholders' equity	62	62		62
Total changes during period	62	62		168
Balance at end of period	41	41	5	8,649