August 8, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: PUNCH INDUSTRY CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 6165
URL: https://www.punch.co.jp/ir/
Representative: Tetsuji Morikubo, Chief Executive Officer
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	10,171	5.3	384	26.5	338	(5.6)	145	1.1
June 30, 2024	9,660	2.3	303	208.5	358	5.7	143	20.5

Note: Comprehensive income For the three months ended June 30, 2025: ¥(1,059) million [-%]
For the three months ended June 30, 2024: ¥833 million [61.8%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	5.28	5.28
June 30, 2024	5.87	5.86

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	30,751	20,710	67.2
March 31, 2025	32,970	22,038	66.7

Reference: Equity
As of June 30, 2025: ¥20,675 million
As of March 31, 2025: ¥22,004 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	9.80	-	9.76	19.56
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		9.13		9.13	18.26

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	20,500	2.6	800	15.5	760	25.4	240	13.0	8.72
Fiscal year ending March 31, 2026	41,100	0.7	1,400	(16.9)	1,350	(16.3)	300	(65.5)	10.91

Note: Revisions to the earnings forecasts most recently announced: Yes

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	27,622,400 shares
As of March 31, 2025	27,622,400 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	112,810 shares
As of March 31, 2025	110,336 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	27,511,887 shares
Three months ended June 30, 2024	24,464,763 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company to realize them. Actual results may differ due to various factors. For matters related to earnings forecasts, please refer to Appendix P.2 "1. Qualitative Information on Financial Results for the this quarter (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	6,495	5,305
Notes receivable - trade	1,682	1,951
Accounts receivable - trade	10,196	9,913
Merchandise and finished goods	2,491	2,355
Work in process	813	622
Raw materials and supplies	1,460	1,484
Other	447	474
Allowance for doubtful accounts	(68)	(59)
Total current assets	23,518	22,049
Non-current assets		
Property, plant and equipment		
Buildings and structures	6,428	6,257
Accumulated depreciation	(4,862)	(4,780)
Buildings and structures, net	1,566	1,477
Machinery, equipment and vehicles	18,348	17,659
Accumulated depreciation	(14,119)	(13,763)
Machinery, equipment and vehicles, net	4,228	3,896
Tools, furniture and fixtures	3,089	2,970
Accumulated depreciation	(2,610)	(2,533)
Tools, furniture and fixtures, net	478	437
Land	749	746
Construction in progress	35	117
Other	596	567
Accumulated depreciation	(395)	(401)
Other, net	200	165
Total property, plant and equipment	7,259	6,840
Intangible assets		
Goodwill	368	356
Other	244	230
Total intangible assets	612	586
Investments and other assets		
Retirement benefit asset	35	15
Investments and other assets	1,564	1,279
Allowance for doubtful accounts	(20)	(20)
Total investments and other assets	1,579	1,274
Total non-current assets	9,451	8,701
Total assets	32,970	30,751

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,990	3,189
Electronically recorded obligations - operating	600	571
Short-term borrowings	900	840
Current portion of long-term borrowings	923	848
Income taxes payable	318	210
Provision for bonuses for directors (and other officers)	5	-
Provision for bonuses	314	334
Other	2,615	2,000
Total current liabilities	8,668	7,994
Non-current liabilities		
Long-term borrowings	1,278	1,066
Provision for bonuses	-	0
Provision for directors' bonuses	-	0
Retirement benefit liability	619	629
Other	364	349
Total non-current liabilities	2,262	2,046
Total liabilities	10,931	10,040
Net assets		
Shareholders' equity		
Share capital	4,040	4,040
Capital surplus	3,601	3,601
Retained earnings	9,360	9,236
Treasury shares	(53)	(53)
Total shareholders' equity	16,949	16,826
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(20)	(291)
Foreign currency translation adjustment	4,915	3,994
Remeasurements of defined benefit plans	160	146
Total accumulated other comprehensive income	5,054	3,849
Share acquisition rights	5	5
Non-controlling interests	27	29
Total net assets	22,038	20,710
Total liabilities and net assets	32,970	30,751

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	9,660	10,171
Cost of sales	7,128	7,522
Gross profit	2,531	2,648
Selling, general and administrative expenses	2,227	2,263
Operating profit	303	384
Non-operating income		
Interest income	15	20
Foreign exchange gains	38	-
Subsidy income	-	21
Other	17	32
Total non-operating income	72	74
Non-operating expenses		
Interest expenses	13	7
Foreign exchange losses	-	105
Other	4	7
Total non-operating expenses	17	121
Ordinary profit	358	338
Extraordinary income		
Gain on sale of non-current assets	0	0
Total extraordinary income	0	0
Extraordinary losses		
Loss on sale and retirement of non-current assets	1	1
Impairment losses	96	16
Total extraordinary losses	98	18
Profit before income taxes	260	320
Income taxes - current	114	163
Income taxes - deferred	0	10
Total income taxes	115	174
Profit	144	146
Profit attributable to non-controlling interests	1	0
Profit attributable to owners of parent	143	145

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	144	146
Other comprehensive income		
Valuation difference on available-for-sale securities	-	(270)
Foreign currency translation adjustment	708	(919)
Remeasurements of defined benefit plans, net of tax	(20)	(14)
Total other comprehensive income	688	(1,205)
Comprehensive income	833	(1,059)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	830	(1,060)
Comprehensive income attributable to non-controlling interests	2	1

(Notes on segment information, etc.)

Segment Information

Since the Group is a single segment of the mold parts business, the description is omitted.