





Company name Punch Industry Co., Ltd.

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(Security code: 6165, TSE first section)

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### Notice Regarding Organizational Change, and Personnel Change

Punch Industry Co., Ltd. announces its decisions made at the Board of Directors Meeting held today on changes in corporate organization, delegated duties of directors, as well as appointment of General Manger as detailed below.

#### 1. Purpose of the organizational change

Corporate Strategy Planning Office will be established by integrating Global Business Planning Department of Global Business Headquarters with Corporate Planning Office, for the purpose of further promoting globalization, one of the priority measures of mid-term business plan "Value Creation 15" ending March 2016. Punch Industry will aim to consolidate management and business strategies of the group and seek to enhance efficiency of the consolidated group management. In addition, Marketing Headquarters will be established in order to strengthen global marketing system.

# 2. Change of delegated duties of directors (as of April 1, 2015)

Name	New title	Current title
Susumu Sugita	Senior Managing Director	Senior Managing Director
	Assistant to the President,	Assistant to the President,
	responsible of R&D	responsible of R&D
		General Manager of R&D Headquarters
Yasuhiro Sanada	Director	Director
	Executive Officer	Executive Officer
	Responsible of business supervisory	Responsible of business supervisory
		General Manager of Global Business
		Headquarters

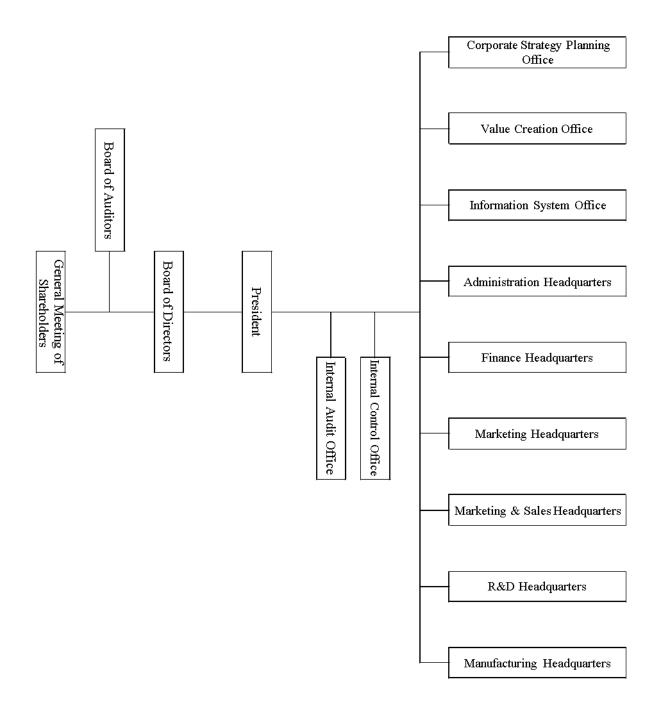
# 3. Personnel change (as of April 1, 2015)

Name	New title	Current title
Toshihiko Horiuchi	General Manager of R&D	General Manager of R&D Department,
	Headquarters	R&D Headquarters
Hiroshi Noguchi	General Manager of Marketing Headquarters	General Manager of Marketing
		Department,
		Global Business Headquarters



#### (Reference)

New organizational chart (as of April 1, 2015)



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