



November 11, 2013

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Notice Regarding Distribution of Retained Earnings (Interim Dividend)

Punch Industry Co., Ltd. (hereinafter Punch Industry) announces that it resolved at the board of directors meeting held today to distribute retained earnings as described below. The record date thereof is September 30, 2013.

1. Details of dividend

	Amount determined	Latest dividend forecast (Announced on May 13, 2013)	Actual for previous fiscal year (Interim of the fiscal year ended March 2013)
Record date	September 30, 2013	Same as on the left	—
Dividend per share	JPY 7.50	JPY 7.50	—
Total amount of dividends	JPY 53,625 thousand	—	—
Effective date	December 6, 2013	—	—
Dividend resource	Retained Earnings	—	—

2. Reasons

Punch Industry regards providing returns to shareholders to be one of the most important issues in corporate management. Therefore, we make it a basic policy to realize stable distribution of dividend while securing internal reserves necessary for the future business development and strengthening business quality.

Comprehensively taking into account the various factors such as management environment and business development in line with the policy above, Punch Industry decided its dividend to be JPY 7.50 per share as originally forecasted.

*Dividend forecast is as described below.

Record date	Dividend per share (JPY)		
	Second quarter end	Year-end	Total
Dividend forecast		JPY 7.50	JPY 15.00
Actual dividend for the current fiscal year	JPY 7.50		
Actual for the previous fiscal year (Fiscal year ended March 2013)		JPY 20.00 (Ordinary dividend JPY 15.00) (Commemorative dividend JPY 5.00)	JPY 20.00 (Ordinary dividend JPY 15.00) (Commemorative dividend JPY 5.00)